

# CONDOMINIUM PACKAGE INSURANCE

Our Condominium Package Insurance provides comprehensive protection for residential strata corporations, covering the physical property, liability exposures and governance responsibilities of the strata committee. Designed specifically for strata communities across the Cayman Islands, the policy safeguards the collective interests of property owners and ensures financial resilience following insured events.

This package policy brings together key coverage elements under one coordinated programme, simplifying policy administration while ensuring appropriate limits and protection for all owners.

## Scope of Cover

### Building Coverage

- > Protects the physical structure of all residential units and common areas, including walls, roofs, elevators, mechanical plant and shared facilities. Covers loss or damage arising from events such as fire, flood, burst pipes, hurricane, windstorm and earthquake.
- > **Coverage Limits:** Up to the full replacement cost of the property (subject to valuation).

### Public Liability

- > Covers the legal liability of the strata corporation for accidental bodily injury or property damage to third parties occurring in or around the common property.
- > **Coverage Limits:** Typically \$250,000 - \$2,000,000 (higher limits available on request).

### Directors & Officers' Liability

- > Protects Executive Committee Members and Officers of the strata for claims made against them in respect of alleged wrongful acts carried out in the course of managing the strata's affairs.
- > **Coverage Limits:** Typically \$250,000 - \$1,000,000 (higher limits available on request).

## Working with Consilium Cayman

Consilium is a global specialty (re)insurance broking business, delivering superior results for our direct clients, partners and intermediaries across the Cayman Islands and internationally.

### Service promise

We pride ourselves on being accessible and available 24/7/365 and commit to acknowledging all enquiries within one working day of receipt.

### Client focused

Clients benefit from one senior, dedicated point of contact throughout the full lifecycle - from first enquiry to placement, renewal and claims support - ensuring consistency and advocacy at every stage.

### Superior results

We combine local market access in Cayman with A Rated global carriers through our London team, enabling us to design resilient, competitive insurance solutions supported by deep product expertise and strong market negotiation.

## Contact the team

Need a quote or more information?

Email [contactcayman@consiliumbroking.com](mailto:contactcayman@consiliumbroking.com) or speak to one of the team:

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